

FARMINGTON COMMUNITY LIBRARY
Fiscal Year 2025 Approved Budget

| | | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Projected | FY 2025 Approved Budget |
|------------------------|---|-------------------|-------------------|-------------------|-------------------|----------------|----------------------|-------------------------------|
| <u>REVENUES</u> | | | | | | | | |
| 404000 | Summer Tax Revenue - Hills | 3,229,859 | 3,379,402 | 3,394,148 | 3,489,180 | 3,634,847 | 3,933,572 | 4,178,077 |
| 405000 | Summer Tax Revenue - City | 327,407 | 338,899 | 338,444 | 346,062 | 359,943 | 382,464 | 431,512 |
| 406000 | Winter Tax Revenue - Hills | 1,885,327 | 1,917,821 | 2,042,435 | 2,016,734 | 2,105,591 | 2,303,116 | 2,446,231 |
| 407000 | Winter Tax Revenue - City | 194,233 | 194,182 | 197,200 | 201,314 | 212,094 | 238,168 | 252,647 |
| 411000 | Delinquent Taxes | - | - | 16,245 | 83,887 | 95,603 | 16,250 | 16,250 |
| 451000 | Local Community Stabilization Authority | 321,095 | 318,489 | 315,943 | 318,927 | 321,800 | 323,300 | 323,300 |
| 540000 | State Aid - Farmington Library | 69,047 | 108,605 | 78,154 | 93,942 | 96,928 | 94,000 | 94,000 |
| 541000 | Grant Revenue | 1,800 | 1,820 | 784 | 5,078 | 2,888 | 2,890 | 2,890 |
| 542000 | State Penal Fine Revenue | 188,437 | 347,665 | 159,114 | 142,827 | 128,212 | 128,000 | 128,000 |
| 602000 | Auditorium Fees | 21,965 | 23,215 | (3,350) | 9,820 | 13,297 | 15,000 | - |
| 603000 | Metro Net Agency Fee | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| 642000 | Copy Vending Machine Revenue | 52,622 | 34,797 | 4,196 | 24,650 | 27,684 | 32,150 | 32,150 |
| 643000 | Snack Vending Machines Revenue | 1,671 | 4,066 | 43 | 1,734 | 4,820 | 3,670 | 3,670 |
| 644000 | Paver Sales | 1,600 | 250 | 400 | 1,200 | 471 | 150 | - |
| 645000 | Legacy Gift/Memorial Revenue | 3,098 | 1,000 | - | - | - | - | - |
| 646000 | Memorial & Gifts Revenue | 7,853 | 3,424 | 9,429 | 12,641 | 6,385 | 11,700 | 11,700 |
| 658000 | Fines, Fees & Lost Book | 54,227 | 37,144 | 5,364 | 5,751 | 5,574 | 7,800 | 7,800 |
| 665000 | Interest | 16,656 | 41,354 | 2,737 | 3,693 | 134,530 | 214,100 | 214,100 |

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|--------------------------------|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 670000 | Interest - Gift Fund only | 398 | 331 | 36 | 5 | - | - | - |
| 674000 | Gifts FROM Friends of Library | 99,463 | 22,298 | - | 149,172 | 105,112 | 172,470 | 172,470 |
| 684000 | Other Miscellaneous Income | 14,911 | 26,059 | 37,212 | 20,295 | 4,240 | 36,780 | 36,780 |
| 699000 | Transfer In | - | 300 | - | - | 240,075 | 215,000 | - |
| | PLUG | 904 | - | - | - | | | |
| TOTAL REVENUES | | 6,502,571 | 6,811,120 | 6,608,535 | 6,936,911 | 7,510,093 | 8,140,580 | 8,361,576 |
| <u>EXPENDITURES</u> | | | | | | | | |
| PAYROLL EXPENSES: | | | | | | | | |
| 702000 | Salaries & Wage Expense | 3,038,734 | 2,600,186 | 1,998,609 | 2,259,288 | 2,430,227 | 3,250,600 | 3,264,200 |
| 709000 | Employers FICA expense | 226,841 | 195,022 | 143,171 | 163,396 | 178,071 | 249,400 | 250,300 |
| 716000 | OPEB -Retiree MERS RHFV | 130,720 | 95,718 | 78,426 | 61,505 | 98,814 | 139,000 | 141,300 |
| 717000 | Retiree Health Ins | 152,243 | 169,227 | 130,663 | 140,919 | 110,475 | 69,800 | 64,600 |
| 718000 | Dental, Optical, & Hearing | 30,000 | - | - | 15,844 | 24,140 | 30,000 | 30,000 |
| 719000 | Hospitalization Insurance | 276,714 | 292,404 | 229,782 | 262,691 | 292,871 | 376,900 | 363,400 |
| 720000 | Group Life - Mutual of Omaha | 17,392 | 17,282 | 12,269 | 14,283 | 16,108 | 24,200 | 15,100 |
| 721000 | Retirement Fund - Employers | 329,921 | 155,464 | 175,679 | 263,828 | 364,146 | 299,620 | 399,424 |
| 722000 | Unemployment Compensation | - | 199,920 | 203,727 | - | - | - | - |
| TOTAL PAYROLL EXPENSES: | | 4,202,564 | 3,725,222 | 2,972,325 | 3,181,753 | 3,514,852 | 4,439,520 | 4,528,324 |

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|----------------------------|------------------------------|--------|---------|----------|-----------|------------|---------|---------|
| OPERATING EXPENSES: | | | | | | | | |
| 750000 | Office Supplies | 19,218 | 11,704 | 10,289 | 12,669 | 12,252 | 15,000 | 15,000 |
| 752000 | Operating Supplies | 18,930 | 9,137 | 14,485 | 23,255 | 16,360 | 24,450 | 24,450 |
| 754000 | Vending Equipment & Supplies | 23,653 | 22,937 | 14,095 | 6,031 | 10,360 | 36,900 | 36,900 |
| 791000 | Newspapers & Periodicals | 32,496 | 30,647 | 34,006 | 35,981 | 25,908 | 38,000 | 38,000 |
| 801000 | Professional Services | 61,950 | 188,329 | 605,751 | 230,342 | 261,702 | 320,000 | 320,000 |
| 810000 | Bank Fees | - | - | - | - | - | 13,000 | 13,000 |
| 817000 | Insurance & Bonds | 69,772 | 66,496 | 69,543 | 80,628 | 64,533 | 76,620 | 76,620 |
| 818000 | E Library Cataloging (OCLC) | 19,926 | 20,711 | 20,416 | 21,175 | 22,156 | 23,175 | 23,175 |
| 820000 | Gift Fund Purchases | - | - | - | 7,268 | 5,910 | 4,000 | 4,000 |
| 821000 | Friends Gift Purchases | - | - | 1,750.00 | 90,779.67 | 114,292.76 | 180,000 | 180,000 |

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|--------|---------------------------------|---------|---------|---------|-----------|-----------|---------|---------|
| 825000 | Legacy Gift Fund Purchases | - | - | - | - | 122.71 | 250 | 250 |
| 830000 | Training & Conferences | 10,146 | 11,393 | 12,623 | 11,975.77 | 16,935.04 | 32,600 | 32,600 |
| 831500 | Memberships | 11,903 | 17,238 | 6,565 | 6,955.19 | 6,373.29 | 11,850 | 11,850 |
| 850000 | Telephone | 22,163 | 20,200 | 19,287 | 20,076 | 22,878 | 21,000 | 21,000 |
| 851000 | Postage | 10,998 | 10,162 | 1,726 | 2,552 | 4,794 | 8,100 | 8,100 |
| 860000 | Transportation | 4,351 | 5,635 | 709 | 3,009 | 1,699 | 5,000 | 5,000 |
| 881000 | Publicity | - | - | - | - | - | 55,000 | 55,000 |
| 880000 | Programming | 74,880 | 39,417 | 14,798 | 7,031 | 40,540 | 20,000 | 20,000 |
| 900000 | Processing | 12,000 | 1,052 | - | 36,492 | 8,632 | 20,000 | 20,000 |
| 920000 | Electricity | 181,932 | 170,095 | 176,372 | 191,834 | 201,586 | 188,000 | 188,000 |
| 921000 | Heat | 22,687 | 25,820 | 22,896 | 27,008 | 41,329 | 44,000 | 44,000 |
| 922000 | Water | 22,522 | 21,428 | 36,733 | 27,712 | 35,279 | 37,250 | 37,250 |
| 930000 | Maintenance/Repairs | - | - | - | 35,265 | 51,920 | 60,000 | 60,000 |
| 931000 | Repairs & Maintenance Supplies | 32,811 | 55,570 | 46,582 | 20,363 | 22,589 | 39,000 | 39,000 |
| 934000 | Maintenance Contracts | 243,096 | 210,992 | 301,712 | 231,467 | 232,134 | 250,000 | 250,000 |
| 935000 | Landscaping /Snow Removal | 34,978 | 39,512 | 30,907 | 43,272 | 42,766 | 45,000 | 45,000 |
| 955000 | Miscellaneous | 3,911 | 22,245 | 53,647 | 55,579 | 5,240 | 8,000 | 8,000 |
| 957000 | COVID 19 | - | 16,808 | 30,187 | 10,203 | - | - | - |
| 970000 | Capital Outlay Expense | - | - | - | - | 105,074 | 215,000 | 215,000 |
| 975000 | Building & Improvements | 138,205 | 102,006 | 180,575 | 229,173 | 380,116 | 230,000 | 230,000 |
| 980000 | Furniture/Furnishings | 37,186 | 8,281 | - | 1,802 | 23,803 | 31,280 | 31,280 |
| 981000 | Vehicle | - | 26,358 | 522 | 1,303 | 1,814 | 1,850 | 1,850 |
| 982000 | Books | 257,205 | 180,781 | 219,858 | 239,059 | 260,680 | 303,000 | 303,000 |
| 983000 | Ebooks | - | - | - | - | 84,551 | 107,000 | 107,000 |
| 984000 | Software | 30,279 | 72,799 | 45,760 | 27,990 | 39,122 | 52,455 | 52,455 |
| 984500 | Technology Upgrades | 46,082 | 5,690 | 44,282 | 29,405 | 22,953 | 155,000 | 155,000 |
| 985000 | Equipment | 46,112 | 50,516 | 5,603 | 12,508 | 125,419 | 75,000 | 75,000 |
| 986000 | Computers | 64,347 | 9,152 | 13 | 33,916 | 25,093 | 35,000 | 35,000 |
| 987000 | Integrated Library System (ILS) | 41,981 | 49,880 | - | 107,008 | 58,448 | 194,000 | 194,000 |
| 988000 | Audio Visual | 64,892 | 41,584 | 18,547 | 34,285 | 35,898 | 53,700 | 53,700 |
| 989000 | Information Resources | 153,370 | 157,580 | 191,255 | 238,307 | 196,448 | 241,600 | 241,600 |
| 989100 | Video/ DVD/ Movie Collection | 85,992 | 70,670 | 78,656 | 58,381 | 46,971 | 68,450 | 68,450 |
| 989200 | TLN (formerly Metro Net) | 11,291 | 20,657 | 25,589 | 24,739 | 13,801 | 36,500 | 36,500 |

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|--|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 991000 | Principal Expense | - | - | - | 11,738 | 12,077 | 15,000 | 15,000 |
| 993000 | Interest Expense | - | - | - | 1,462 | 4,653 | 6,000 | 6,000 |
| 991100 | Principal Expense - IT Subscriptions | - | - | - | - | 77,669 | 85,000 | 85,000 |
| 995000 | Transfer Out | 362,378 | - | 220,126 | 617,586 | 21,515 | 219,030 | 351,222 |
| TOTAL OPERATING EXPENSES: | | 2,266,773 | 1,813,481 | 2,555,866 | 2,907,583 | 2,804,397 | 3,701,060 | 3,833,252 |
| TOTAL EXPENDITURES | | 6,469,337 | 5,538,703 | 5,528,191 | 6,089,336 | 6,319,249 | 8,140,580 | 8,361,576 |
| TOTAL REVENUES | | 6,502,571 | 6,811,120 | 6,608,535 | 6,936,911 | 7,510,093 | 8,140,580 | 8,361,576 |
| TOTAL EXPENDITURES | | 6,469,337 | 5,538,703 | 5,528,191 | 6,089,336 | 6,319,249 | 8,140,580 | 8,361,576 |
| SURPLUS OR DEFICIT | | 33,234 | 1,272,417 | 1,080,344 | 847,575 | 1,190,844 | - | 0 |
| NET REVENUES OVER EXPENDITURES: | | 33,234 | 1,272,417 | 1,080,344 | 847,575 | 1,190,844 | - | 0 |
| BEGINNING FUND BALANCE (Est.) | | 2,685,142 | 2,718,376 | 3,990,793 | 5,054,919 | 5,902,497 | 7,093,341 | 7,093,341 |
| Change in Fund Balance | | 33,234 | 1,272,417 | 1,080,344 | 847,575 | 1,190,844 | - | 0 |
| Employee Benefit Fund | | | | (16,221) | | | | |
| ENDING FUND BALANCE (Est.) | | 2,718,376 | 3,990,793 | 5,054,916 | 5,902,494 | 7,093,341 | 7,093,341 | 7,093,341 |