

**FARMINGTON COMMUNITY LIBRARY**  
**Fiscal Year 2024 APPROVED Budget**

		FY 2022 Actual	FY 2023 Amended Budget	FY 2023 Year To Date Actual (through May 31, 2023)	FY 2023 Projected	FY 2024 APPROVED Budget
<b><u>REVENUES</u></b>						
000404	Summer Tax Revenue - Hills	3,489,180	3,690,852	3,633,408	3,690,852	3,933,572
000405	Summer Tax Revenue - City	346,062	382,464	359,071	382,464	382,464
000406	Winter Tax Revenue - Hills	2,016,734	2,161,003	2,104,748	2,161,003	2,303,116
000407	Winter Tax Revenue - City	201,314	223,934	208,873	223,934	238,168
000410	Delinquent Taxes	83,887	16,250	8,104	16,250	16,250
000450	MI Special Assmt/replaced PPT	318,927	321,900	321,791	321,900	321,900
000539	State Penal Fine Revenue	142,827	143,000	-	143,000	143,000
000540	State Aid - Farmington Library	93,942	94,000	48,124	94,000	94,000
000541	Grant Revenue	5,078	2,890	2,888	2,890	2,890
000602	Auditorium Fees	9,820	15,000	11,040	15,000	15,000
000603	Metro Net Agency Fee	10,000	10,000	10,000	10,000	10,000
000642	Copy Vending Machine Revenue	24,650	32,150	23,518	32,150	32,150
000643	Snack Vending Machines Revenue	1,734	3,670	3,667	3,670	3,670
000644	Paver Sales	1,200	450	436	450	450
000645	Legacy Gift/Memorial Revenue	-	0	-	-	-
000646	Memorial & Gifts Revenue	12,641	11,700	5,398	11,700	11,700
000655	Fines, Fees & Lost Book	5,751	6,400	4,692.89	6,400	6,400
000665	Interest	3,693	132,100	102,102	132,100	132,100
000670	Interest - Gift Fund only	5	0	-	-	-
000671	Other Income	20,295	26,280	11,733	26,280	26,280
000674	Gifts FROM Friends of Library	149,172	122,470	122,466	122,470	122,470
000675	Transfer In	-	240,100	240,075	240,100	215,000
<b>TOTAL REVENUES</b>		<b>6,936,911</b>	<b>7,636,613</b>	<b>7,222,135</b>	<b>7,636,613</b>	<b>8,010,580</b>

		FY 2022 Actual	FY 2023 Amended Budget	FY 2023 Year To Date Actual (through May 31, 2023)	FY 2023 Projected	FY 2024 APPROVED Budget
<b><u>EXPENDITURES</u></b>						
<b>PAYROLL EXPENSES:</b>						
000702	Salaries & Wage Expense	2,259,288	2,881,608	2,158,049	2,881,608	3,250,600
000709	Employers FICA expense	163,396	220,805	158,196	220,805	249,400
000723	OPEB -Retiree MERS RHFV	61,505	143,200	92,239	143,200	139,000
000724	Retiree Health Ins	140,919	149,200	111,297	149,200	69,800
000725	Dental, Optical, & Hearing	15,844	30,000	22,096	30,000	30,000
000726	Hospitalization Insurance	262,691	327,900	295,871	327,900	376,900
000727	Group Life - Mutual of Omaha	14,283	21,200	14,510	21,200	24,200
000728	Retirement Fund - Employers	263,828	370,000	334,418	370,000	299,620
000729	Unemployment Compensation	-	-	-	-	-
<b>TOTAL PAYROLL EXPENSES:</b>		<b>3,181,753</b>	<b>4,143,913</b>	<b>3,186,676</b>	<b>4,143,913</b>	<b>4,439,520</b>

<b>OPERATING EXPENSES:</b>						
000750	Office Supplies	12,669	15,000	9,666	15,000	15,000
000752	Operating Supplies	23,255	24,450	13,447	24,450	24,450
000754	Vending Equipment & Supplies	6,031	36,900	21,528	36,900	36,900
000791	Newspapers & Periodicals	35,981	38,000	29,623	38,000	38,000
000801	Professional Services	230,342	275,000	225,302	275,000	275,000
000802	Friends - Credit Crd pass thru	-	-	(250)	-	-
000850	Telephone	20,076	29,460	22,325	29,460	21,000
000851	Postage	2,552	7,250	6,153	7,250	7,250
000860	Transportation	3,009	5,000	1,286	5,000	5,000
000880	Programming	7,031	65,000	38,551	65,000	20,000
000881	Publicity	-	-	-	-	55,000
000900	Processing	36,492	37,000	8,621	37,000	37,000
000901	Gift Fund Purchases	7,268	4,000	3,903	4,000	4,000
000902	Friends Gift Purchases	90,779.67	130,000	108,741	130,000	130,000
000903	Metro Net Shared Expenses	-	-	-	-	-
000904	Metro Net Pass Thru (non FCL)	-	-	-	-	-
000905	Legacy Gift Fund Purchases	-	250	93	250	250

		FY 2022 Actual	FY 2023 Amended Budget	FY 2023 Year To Date Actual (through May 31, 2023)	FY 2023 Projected	FY 2024 APPROVED Budget
000911	Training & Conferences	11,975.77	23,000	21,135	23,000	24,500
000915	Memberships	6,955.19	10,100	6,078	10,100	10,100
000918	Water	27,712	37,250	28,037	37,250	37,250
000920	Electricity	191,834	188,000	165,475	188,000	188,000
000921	Heat	27,008	44,000	37,994	44,000	44,000
000925	Landscaping /Snow Removal	43,272	45,000	36,291	45,000	45,000
000930	Maintenance/Repairs	35,265	52,000	47,556	52,000	52,000
000931	Repairs & Maintenance Supplies	20,363	39,000	16,817	39,000	39,000
000934	Maintenance Contracts	231,467	250,000	196,874	250,000	250,000
000935	Insurance & Bonds	80,628	76,620	64,533	76,620	76,620
000949	Technology Upgrades	29,405	155,000	15,974	155,000	155,000
000950	E Library Cataloging (OCLC)	21,175	22,175	22,156	22,175	22,175
000955	Miscellaneous	55,579	7,000	4,901	7,000	7,000
000956	Contingency	-	-	-	-	-
000957	COVID 19	10,203	-	-	-	-
000970	Capital Outlay Expense	-	115,100	105,074	115,100	215,000
000975	Building & Improvements	229,173	407,250	292,726	407,250	350,000
000980	Furniture/Furnishings	1,802	60,000	23,803	60,000	60,000
000981	Vehicle	1,303	1,850	1,470	1,850	1,850
000982	Books	239,059	278,000	220,616	278,000	278,000
000983	Ebooks	-	100,000	67,686	100,000	100,000
000984	Software	27,990	52,455	36,551	52,455	52,455
000985	Equipment	12,508	195,525	78,211	195,525	125,000
000986	Computers	33,916	35,000	17,064	35,000	35,000
000987	Integrated Library System (ILS)	107,008	194,000	126,517	194,000	194,000
000988	Audio Visual	34,285	55,000	29,302	55,000	53,700
000989	Information Resources	238,307	241,600	191,129	241,600	241,600
000990	Video/ DVD/ Movie Collection	58,381	68,450	39,423	68,450	68,450
000991	TLN (formerly Metro Net)	24,739	36,500	11,860	36,500	36,500
000993	Interest Expense	1,462	2,000	-	2,000	2,000
000994	Principal Expense	11,738	12,000	-	12,000	12,000
000995	Transfer Out	617,586	21,515	-	21,515	126,010
<b>TOTAL OPERATING EXPENSES:</b>		<b>2,907,583</b>	<b>3,492,700</b>	<b>2,394,245</b>	<b>3,492,700</b>	<b>3,571,060</b>

	FY 2022 Actual	FY 2023 Amended Budget	FY 2023 Year To Date Actual (through May 31, 2023)	FY 2023 Projected	FY 2024 APPROVED Budget
<b>TOTAL EXPENDITURES</b>	6,089,336	7,636,613	5,580,921	7,636,613	8,010,580
<b>TOTAL REVENUES</b>	6,936,911	7,636,613	7,222,135	7,636,613	8,010,580
<b>TOTAL EXPENDITURES</b>	6,089,336	7,636,613	5,580,921	7,636,613	8,010,580
<b>SURPLUS OR DEFICIT</b>	847,575	-	1,641,214	-	0
<b>NET REVENUES OVER EXPENDITURES:</b>	847,575	-	1,641,214	-	0
<b>BEGINNING FUND BALANCE (Est.)</b>	5,054,919	5,902,494	5,902,494	5,902,494	5,902,494
<b>Change in Fund Balance</b>	847,575	-	1,641,214	-	0
<b>Employee Benefit Fund</b>					
<b>ENDING FUND BALANCE (Est.)</b>	5,902,494	5,902,494	7,543,708	5,902,494	5,902,494